

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of profit or loss
For the second financial quarter ended 30 June 2020

	Second financial quarter		Six months	
	30 June		30 June	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Revenue	16,139	11,883	29,580	26,033
Cost of sales	(9,577)	(9,261)	(17,197)	(20,703)
Gross profit	6,562	2,622	12,383	5,330
Other items of income				
Interest income	364	741	1,125	1,663
Dividend income	485	914	540	973
Other income	1,441	921	1,813	600
Other items of expenses				
Selling expenses	(358)	(320)	(653)	(630)
Administrative expenses	(4,912)	(5,821)	(9,587)	(10,773)
Other expenses	-	(379)	(51)	(266)
Share of results of associates	906	550	(1,228)	1,632
Share of results of a joint venture	(151)	69	(502)	52
Profit/(loss) before tax	4,337	(703)	3,840	(1,419)
Income tax (expense)/credit	(445)	567	(871)	958
Profit/(loss) net of tax	3,892	(136)	2,969	(461)
Attributable to:				
Owners of the Company	3,273	(104)	2,276	(402)
Non-controlling interests	619	(32)	693	(59)
	3,892	(136)	2,969	(461)
Earnings/(loss) per stock unit attributable to owners of the Company (sen)				
Basic	4.66	(0.15)	3.24	(0.57)
Diluted	4.66	(0.15)	3.24	(0.57)

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of comprehensive income
For the second financial quarter ended 30 June 2020

	Second financial quarter 30 June		Six months 30 June	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Profit/(loss) net of tax	3,892	(136)	2,969	(461)
Other comprehensive income/(loss):				
Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation, representing total other comprehensive income that may be reclassified to profit or loss in subsequent periods	652	573	899	78
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:				
Net (loss)/gain on fair value changes of investment securities	(63)	676	(8,769)	1,897
Share of other comprehensive income/(loss) of an associate in respect of fair value reserve	1	2	(4)	2
Share of other comprehensive loss of a joint venture in respect of employee benefits plan reserve	-	-	-	(3)
Total other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	(62)	678	(8,773)	1,896
Total other comprehensive income/(loss)	590	1,251	(7,874)	1,974
Total comprehensive income/(loss)	4,482	1,115	(4,905)	1,513
Attributable to:				
Owners of the Company	3,912	908	(3,530)	1,076
Non-controlling interests	570	207	(1,375)	437
	4,482	1,115	(4,905)	1,513

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of financial position
As at 30 June 2020

	30.6.2020	31.12.2019
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	484,957	483,589
Investments in associates	30,525	31,501
Investment in a joint venture	14,955	14,084
Investment securities	43,268	58,072
	<u>573,705</u>	<u>587,246</u>
Current assets		
Inventories	3,156	2,072
Consumable biological assets	2,457	1,759
Receivables	7,505	4,634
Income tax recoverable	1,992	1,946
Cash and bank balances	141,377	138,410
	<u>156,487</u>	<u>148,821</u>
Total assets	<u>730,192</u>	<u>736,067</u>
Current liabilities		
Payables	<u>6,960</u>	<u>8,535</u>
Non-current liabilities		
Deferred tax liabilities	<u>73,113</u>	<u>72,508</u>
Total liabilities	<u>80,073</u>	<u>81,043</u>
Equity attributable to owners of the Company		
Share capital	74,538	74,538
Other reserves	(2,721)	6,768
Retained profits	470,173	464,214
	<u>541,990</u>	<u>545,520</u>
Non-controlling interests	<u>108,129</u>	<u>109,504</u>
Total equity	<u>650,119</u>	<u>655,024</u>
Total equity and liabilities	<u>730,192</u>	<u>736,067</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.72</u>	<u>7.77</u>

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of changes in equity
For the second financial quarter ended 30 June 2020

					Non-Distributable			Distributable	
	Equity, total RM'000	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Other reserves, total RM'000	Other reserves			Retained profits RM'000	Non- controlling interests RM'000
					Foreign currency translation reserve RM'000	Employee benefits plan reserve of a joint venture RM'000	Fair value adjustment reserve RM'000		
1.1.2019	660,786	549,866	74,538	6,606	(139)	72	6,673	468,722	110,920
Loss for the period	(461)	(402)	-	-	-	-	-	(402)	(59)
Other comprehensive income/(loss)	1,974	1,478	-	1,478	79	(3)	1,402	-	496
Total comprehensive income/(loss)	1,513	1,076	-	1,478	79	(3)	1,402	(402)	437
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(176)	-	-	(176)	176	-
<u>Transactions with owners</u>									
Dividends paid to owners of the Company	(2,106)	(2,106)	-	-	-	-	-	(2,106)	-
Dividends paid to non-controlling interests	(334)	-	-	-	-	-	-	-	(334)
Total dividends, representing total transactions with owners	(2,440)	(2,106)	-	-	-	-	-	(2,106)	(334)
30.6.2019	659,859	548,836	74,538	7,908	(60)	69	7,899	466,390	111,023
1.1.2020	655,024	545,520	74,538	6,768	(85)	71	6,782	464,214	109,504
Profit for the period	2,969	2,276	-	-	-	-	-	2,276	693
Other comprehensive (loss)/income	(7,874)	(5,806)	-	(5,806)	799	-	(6,605)	-	(2,068)
Total comprehensive (loss)/income	(4,905)	(3,530)	-	(5,806)	799	-	(6,605)	2,276	(1,375)
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	-	(3,683)	-	-	(3,683)	3,683	-
30.6.2020	650,119	541,990	74,538	(2,721)	714	71	(3,506)	470,173	108,129

Negri Sembilan Oil Palms Berhad 192801000018 (592-D)
(Incorporated in Malaysia)

Condensed consolidated statements of cash flows
For the second financial quarter ended 30 June 2020

	Six months	
	30.6.2020	30.6.2019
	RM'000	RM'000
Operating activities		
Profit/(loss) before tax	3,840	(1,419)
Adjustments for:		
Amortisation of right-of-use assets	1,685	1,685
Depreciation of property, plant and equipment	2,230	2,290
Dividend income	(540)	(973)
Fair value (gain)/loss of consumable biological assets	(698)	258
Gain on sale of property, plant and equipment	(232)	(35)
Interest income	(1,125)	(1,663)
Property, plant and equipment written off	51	8
Share of results of associates	1,228	(1,632)
Share of results of a joint venture	502	(52)
Unrealised gain on foreign exchange	(590)	(415)
Total adjustments	2,511	(529)
Operating cash flows before changes in working capital	6,351	(1,948)
Changes in working capital		
Increase in inventories	(1,084)	(752)
(Increase)/decrease in receivables	(4,058)	179
Decrease in payables	(126)	(3,662)
Total changes in working capital	(5,268)	(4,235)
Cash flows generated from/(used in) operations	1,083	(6,183)
Income tax paid, net of tax refund	(312)	(192)
Net cash flows generated from/(used in) operating activities	771	(6,375)
Investing activities		
Changes in deposits with maturity of more than three months	61,281	(36,325)
Dividends received	569	919
Increase in investment in a joint venture	(730)	-
Interest received	2,283	2,482
Purchase of property, plant and equipment	(5,386)	(4,739)
Purchase of investment securities	(2,026)	-
Proceeds from sale of property, plant and equipment	284	35
Proceeds from sale of investment securities	6,612	390
Net cash flows generated from/(used in) investing activities	62,887	(37,238)
Financing activities		
Dividends paid to owners of the Company	-	(2,106)
Dividends paid to non-controlling interests	-	(334)
Net cash flows used in financing activities	-	(2,440)
Net increase/(decrease) in cash and cash equivalents	63,658	(46,053)
Effects of exchange rate changes on cash and cash equivalents	590	415
Cash and cash equivalents at beginning of period	38,582	70,976
Cash and cash equivalents at end of period	102,830	25,338
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	56,653	18,338
Deposits with financial institutions	84,724	119,339
Cash and bank balances	141,377	137,677
Less: Deposits with maturity of more than three months	(38,547)	(112,339)
Cash and cash equivalents	102,830	25,338

Notes to the interim financial report - 30 June 2020

A Explanatory notes - MFRS 134 : Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 December 2019, except for the adoption of those new standards, amendments to standards and interpretations that are issued and effective for annual periods beginning on or after 1 January 2020. Adoption of those standards, amendments to standards and interpretations did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those new standards, amendments to standards and interpretations that have been issued but not yet effective. The directors expect that the adoption of those new standards, amendments to standards and interpretations will not have a material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ("ffb") and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for six months ended 30 June 2020:

	Hectares			
Mature	5,166			
Replanting and immature	2,008			
	<u>7,174</u>			
	Second financial quarter		Six months	
	30.6.2020	30.6.2019	30.6.2020	30.6.2019
<u>Production (m/t)</u>				
ffb				
Own estates	31,217	24,519	54,259	50,178
Purchase	2,295	402	4,128	3,730
	<u>33,512</u>		<u>58,387</u>	
CPO	3,086	3,620	5,067	7,840
PK	842	1,004	1,338	2,215
	<u>3,928</u>		<u>6,405</u>	
<u>Extraction Rate</u>				
CPO	17.80%	18.28%	17.98%	18.22%
PK	4.86%	5.07%	4.75%	5.15%
	<u>23.66%</u>		<u>22.73%</u>	
<u>Average selling prices</u>	RM per m/t	RM per m/t	RM per m/t	RM per m/t
ffb	440	391	484	391
CPO	2,352	2,056	2,471	2,053
PK	1,475	1,149	1,568	1,264

Notes to the interim financial report - 30 June 2020

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period under review.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the six months ended 30 June 2020.

A 6 Fair value changes of financial liabilities

As at 30 June 2020, the Group did not have any financial liabilities measured at fair value through profit or loss.

A 7 Dividend paid

No dividend was paid during the six months ended 30 June 2020.

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Second financial quarter		Six months	
	30.6.2020	30.6.2019	30.6.2020	30.6.2019
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	16,139	11,883	29,580	26,033
Amortisation of right-of-use assets	842	842	1,685	1,685
Depreciation of property, plant and equipment	1,176	1,140	2,230	2,290
Revenue from major customers	11,069	8,279	23,488	19,370
Reportable segment profit/(loss)	<u>1,565</u>	<u>(3,850)</u>	<u>3,064</u>	<u>(6,189)</u>

Reportable segment profit/(loss) are reconciled as follows:

Total profit/(loss) for reportable segment	1,565	(3,850)	3,064	(6,189)
Share of results of associates	906	550	(1,228)	1,632
Share of results of a joint venture	(151)	69	(502)	52
Interest income	364	741	1,125	1,663
Dividend income	485	914	540	973
Other income	1,168	873	841	450
Profit/(loss) before tax	<u>4,337</u>	<u>(703)</u>	<u>3,840</u>	<u>(1,419)</u>

Notes to the interim financial report - 30 June 2020

A 8 Segment information (cont'd.)

	30.6.2020	31.12.2019
	RM'000	RM'000
Reportable segment assets	<u>503,168</u>	<u>493,839</u>
Reportable segment assets are reconciled as follows:		
Total assets for reportable segment	503,168	493,839
Investments in associates	30,525	31,501
Investment in a joint venture	14,955	14,084
Investment securities	43,268	58,072
Unallocated assets	<u>138,276</u>	<u>138,571</u>
Total assets	<u>730,192</u>	<u>736,067</u>
Reportable segment liabilities	<u>6,960</u>	<u>8,535</u>
Reportable segment liabilities are reconciled as follows:		
Total liabilities for reportable segment	6,960	8,535
Deferred tax liabilities	<u>73,113</u>	<u>72,508</u>
Total liabilities	<u>80,073</u>	<u>81,043</u>

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the six months ended 30 June 2020, other than the following:-.

- (a) The addition of bearer plants of RM5,140,000.
- (b) Compulsory acquisition of 0.85 hectares of freehold land by the relevant authority. Gain arising therefrom amounting to RM228,000.

Capital commitments as at 30 June 2020:

	RM'000
Approved and contracted for	336
Approved but not contracted for	<u>8,983</u>

A 10 Material events subsequent to the second financial quarter

There were no material events subsequent to the second financial quarter that have not been reflected in the financial statements for the financial quarter ended 30 June 2020.

Notes to the interim financial report - 30 June 2020

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations, other than the purchase and sale of quoted investments.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 December 2019.

A 13 Related party disclosures

	Six months 30.6.2020 RM'000
(a) Companies in which certain directors and substantial shareholders have interests	
Marketing consultancy fee	307
Purchase of oil palm produce	760
Sale of oil palm produce	83
Sale of polybags	<u>16</u>
(b) A related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	7,180
Seedlings cultivation	99
Purchase of oil palm produce	<u>853</u>
(c) An associate in which certain directors and substantial shareholders have interests	
Management fee	<u>836</u>
	As at 30.6.2020 RM'000
(d) Included in receivables are amounts due from:-	
A related corporation in which certain directors and substantial shareholders have interests	2,540
A company in which certain directors and substantial shareholders have interests	<u>323</u>
(e) Included in payables are amounts due to:-	
Companies in which certain directors and substantial shareholders have interests	17
A related corporation in which certain directors and substantial shareholders have interests	<u>40</u>

Notes to the interim financial report - 30 June 2020

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Second financial quarter ended 30 June 2020

Revenue in the current financial quarter under review increased by 35.82% to RM16,139,000 from RM11,883,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of ffb was substantially higher. However, the sales volume of CPO and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in the average selling prices of ffb, CPO and PK.

The production and purchase of ffb were substantially higher. However, the production of CPO and PK were lower.

The improvement in revenue has resulted in an increase in gross profit.

Interest income and dividend income were lower.

Other income were higher mainly due to an amount of fair value gain on consumable biological assets, and increases in gains in foreign currency translation and disposal of property, plant and equipment.

Overall profits contributed from associates were higher mainly due to a higher profit contributed by an associate engaged in the trading of shares and stocks.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, the Group recorded a profit net of tax of RM3,892,000 as compared with a loss net of tax of RM136,000 a year ago mainly due to improvement in revenue.

Six months ended 30 June 2020

Revenue in the current six months period under review increased by 13.63% to RM29,580,000 from RM26,033,000 a year ago. The average selling prices of ffb, CPO and PK improved substantially. The sales volume of ffb was substantially higher. However, the sales volume of CPO and PK were lower. Overall, the increase in revenue was mainly due to the substantial improvement in average selling prices of ffb, CPO and PK.

The production and purchase of ffb were substantially higher. However, the production of CPO and PK were lower.

Cost of sales decreased mainly due to decreases in the plantation operating expenses and net changes in inventories.

The increase in revenue and decrease in cost of sales has resulted in an improvement in gross profit.

Interest income and dividend income were lower.

Other income were higher mainly due to an amount of fair value gain on consumable biological assets, and increases in gains in foreign currency translation and disposal of property, plant and equipment.

Share of results of associates reversed from an overall profit to an overall loss mainly due to loss incurred by an associate engaged in the trading of shares and stocks.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, the Group recorded a profit net of tax of RM2,969,000 as compared with a loss net of tax of RM461,000 a year ago mainly due to the reasons mentioned above.

Notes to the interim financial report - 30 June 2020

B 2 Material change in the profit before tax for the second financial quarter compared with the immediate preceding quarter

	Second financial quarter 30.6.2020 RM'000	First financial quarter 31.3.2020 RM'000
Revenue	16,139	13,441
Cost of sales	(9,577)	(7,620)
Gross profit	<u>6,562</u>	<u>5,821</u>
Other items of income		
Interest income	364	761
Dividend income	485	55
Other income	1,441	722
Other items of expenses		
Selling expenses	(358)	(295)
Administrative expenses	(4,912)	(4,675)
Other expenses	-	(401)
Share of results of associates	906	(2,134)
Share of results of a joint venture	(151)	(351)
Profit/(loss) before tax	<u>4,337</u>	<u>(497)</u>

Revenue in the current financial quarter under review improvement by 20.07% to RM16,139,000 from RM13,441,000 in the immediate preceding financial quarter. The average selling prices of ffb, CPO and PK were substantially lower. However, the sales volume of ffb, CPO and PK were substantially higher. Overall, the improvement in revenue was mainly due to the substantial increase in the sales volume of ffb, CPO and PK.

The production and purchase of ffb was substantially higher. Correspondingly, the production of CPO and PK were higher.

Cost of sales increased mainly due to increases in the plantation operating expenses and net changes in inventories.

The improvement in revenue has resulted in an increase in gross profit.

Interest income was lower. However, dividend income was higher.

Other income were higher mainly due to an amount of gain in foreign currency translation and an increase in gain on disposal of property, plant and equipment.

Share of results of associates reversed to an overall profit from an overall loss mainly due to profit contributed by an associate engaged in the trading of shares and stocks compared with loss incurred by the associate.

As reported previously, harvesting of mature fields in the oil palm plantation of the joint venture in Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. This has resulted in the joint venture incurring losses.

Overall, the Group recorded a profit before tax of RM4,337,000 as compared with a loss before tax of RM497,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 30 June 2020

B 3 Prospects for financial year ending 31 December 2020

The financial results of the Group for FY2020 would be impacted by the volatile trend of the selling prices of CPO.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Second financial quarter 30.6.2020 RM'000	Six months 30.6.2020 RM'000
Current income tax	77	266
Deferred tax	368	605
	<u>445</u>	<u>871</u>

The effective tax rates for the second financial quarter and six months under review were lower than the statutory tax rate mainly due to the effect of share of results of associates and a joint venture and certain income which were not assessable for income tax purposes.

B 6 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

During the six months period under review, the Group further subscribed 240,000 ordinary shares in Chin Thye Investment Pte Ltd for a cash consideration of RM730,000.

As at 30 June 2020, the Group's total investment cost in Chin Thye Investment Pte Ltd was RM31,991,000.

There were no further subscription of shares during the period since the end of the current financial quarter under review to the date of issue of this interim financial report.

	30.6.2020 RM'000
Remaining capital and investment outlay	<u>18,409</u>

Notes to the interim financial report - 30 June 2020

B 7 Borrowings and debt securities

As at 30 June 2020, there were no borrowings and debt securities.

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the six months ended 30 June 2020.

B 9 Material litigation

There were no material litigations as at 31 December 2019 and at the date of issue of this interim financial report.

B 10 Dividends

- (i) A first interim single tier dividend of 2 sen per stock unit in respect of the financial year ending 31 December 2020 was paid on 7 August 2020.
- (ii) No further interim dividend in respect of the second financial quarter and six months period ended 30 June 2020 has been declared.
- (iii) The total dividends for the current financial year ending 31 December 2020:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	<u>2.00</u>

- (iv) The total dividends for the financial year ended 31 December 2019:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	3.00
Second interim, single tier	<u>2.00</u>
	<u>5.00</u>

B 11 Earnings/(loss) per stock unit

The basic and diluted earnings/(loss) per stock unit are calculated as follows: -

	Second financial quarter		Six months	
	30.6.2020	30.6.2019	30.6.2020	30.6.2019
Profit/(loss) attributable to owners of the Company (RM'000)	<u>3,273</u>	<u>(104)</u>	<u>2,276</u>	<u>(402)</u>
Weighted average number of stock units ('000)	<u>70,202</u>	<u>70,202</u>	<u>70,202</u>	<u>70,202</u>
Earnings/(loss) per stock unit (sen)				
Basic	4.66	(0.15)	3.24	(0.57)
Diluted	<u>4.66</u>	<u>(0.15)</u>	<u>3.24</u>	<u>(0.57)</u>

The diluted earnings/(loss) per stock unit is similar to basic earnings/(loss) per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

Notes to the interim financial report - 30 June 2020

B 12 Notes to condensed statement of comprehensive income

	Second financial quarter 30.6.2020 RM'000	Six months 30.6.2020 RM'000
Interest income	364	1,125
Other income including investment income	485	540
Interest expense	-	-
Amortisation and depreciation	(1,958)	(3,915)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments or properties	228	228
Impairment of assets	-	-
Foreign exchange gain	233	590
Gain/(loss) on derivatives	-	-
Net fair value gain transferred to retained profits upon disposal of quoted investments (attributable to owners of the Company)	-	<u>3,683</u>

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 December 2019 was not qualified.